

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 31, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796KU2	
High Rate ¹	0.500%	
Allotted at High Price	36.07%	
Investment Rate ²	99.747222	
	0.508%	
Median Rate ³	0.480%	
Low Rate ⁴	0.440%	
Issue Date	November 03, 2016	
Maturity Date	May 04, 2017	
	Tendered	Accepted
Competitive	\$124,448,374,000	\$35,247,796,000
Noncompetitive	\$352,551,100	\$352,551,100
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal ⁵	\$125,200,925,100	\$36,000,347,100⁶
SOMA	\$0	\$0
Total	\$125,200,925,100	\$36,000,347,100
	Tendered	Accepted
Primary Dealer ⁷	\$107,425,000,000	\$19,254,745,000
Direct Bidder ⁸	\$1,650,000,000	\$683,607,000
Indirect Bidder ⁹	\$15,373,374,000	\$15,309,444,000
Total Competitive	\$124,448,374,000	\$35,247,796,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$125,200,925,100/\$36,000,347,100 = 3.48

⁶Awards to TreasuryDirect = \$193,204,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.